

S. Paone Inc.

1120 Bethlehem Pike, Spring House, PA 19477 215-542-1770

CUSTOM HOME RETAINER

Two Meetings with the Builder or his representative are included in the initial lot deposit of \$1,000.00. If Buyer would like Builder to design a CUSTOM home, Buyer shall deposit a \$2,500.00 **retainer** prior to further work by the Design Staff. These monies shall be held in escrow and released as invoiced by the Architect and builder's Design Staff.

When an Agreement of Sale is consummated and plans are approved by Buyer within 10 days of receipt, the retainer will be credited toward the purchase price at the time of settlement.

If an Agreement of Sale is not consummated, any retainer monies not expended for design fees will be returned to the buyer. Buyer may receive any completed plans and/or drawings.

DATE

BUYER

HOME #

BUYER

WORK #

REALTOR

REALTOR